

## ***PART X DEFINITIONS***

**Accessory Dwelling Unit** - The unit must be a totally private unit, with a private entrance, a full bath and a kitchen as defined in these Guidelines. Also see City of Aspen Land Use Code, Chapter 26.520.070.

**Accredited** – Is a process under which an education facility’s services and operations are examined by a third party accrediting agency to determine if applicable standards are met. If the standards are met, the facility receives accredited status. In the United States, educational accreditation is performed by a private nonprofit membership association.

**Affordable Housing / Employee Housing / Work Force Housing** - Dwelling units restricted to the housing size and type for individuals meeting asset, income and minimum occupancy guidelines approved by the Aspen City Council, Board of County Commissioners and/or the APCHA, whichever shall apply.

**Affordable Housing Zone District** - See Aspen Land Use Code, Chapter 26.710.

**Aspen/Pitkin County Housing Authority** – APCHA.

**Assets** – Anything owned by an individual that has commercial or exchange value. Assets consist of specific property or claims against others, in contrast to obligations due others. See also definition for Gross Assets and Net Assets.

**Basement** - As defined by the applicable City or County Land Use Code.

**Bedroom** - Designed to be used for sleeping purposes that shall contain closets, have access to a bathroom and meets applicable City or County International Building Code requirements for light, ventilation, sanitation and egress.

**Buy down Unit** - Free-market that the government (Aspen, Pitkin County, APCHA) and/or private sector acquired and deed restricted to affordable housing.

**Capital Improvements** - Unless otherwise defined in the Deed Restriction covering the affordable housing unit, any fixture erected as a permanent improvement to real property excluding repair, replacement, and maintenance costs.

**Caretaker Dwelling Units** - The unit must be a totally private unit, with a private entrance, a full bath and a kitchen as defined in these Guidelines. See Section 3-150-130, County Land Use Code.

**Category** - Income limits, sales prices or maximum rental rates as determined by the APCHA according to household income and net assets.

**Consumer Price Index (CPI)** - The Consumer Price Index that is used for purposes of the Guidelines and for purposes of the Deed Restriction is the *Consumer Price Index - U.S. City Average and Regions, Urban Wage Earners and Clerical Workers (CPI-W), All Items (1967=100)*. Updated information is received on a monthly basis from the U.S. Department of Labor, Bureau of Labor Statistics.

**Co-signer** - A joint signatory of a promissory note who shall not occupy the unit unless qualified by the APCHA.

**Deed Restriction** - A contract entered into between the APCHA and the owner or purchaser of real property identifying the conditions of occupancy and resale.

**Dependent** - a "dependent" is either a "qualifying child" or a "qualifying relative." Generally, a "qualifying child" is: (a) a child (including stepchild, adopted child, or eligible foster child), or a sibling (or stepsibling) of the taxpayer, or a descendant of either; (b) has resided in the principal abode of the taxpayer for **at least 100 days out of a calendar year**; (c) has not attained age 19 (or is a student who has not attained age 24 as of the end of the year); and (d) has not provided more than half of his or her support for that year. A child who does not satisfy the qualifying child definition may be a "qualifying relative."

Generally, a "qualifying relative" is an individual who: (a) is a child (including stepchild, adopted child, or eligible foster child), a sibling (including stepsiblings), the taxpayer's father or mother or an ancestor of either of them, a stepparent, a niece or nephew, an aunt or uncle, certain in-laws of the taxpayer, or an individual, other than a spouse, who resides in the principal abode of the taxpayer and is a member of the household; (b) has gross income in the relevant calendar year not exceeding the exemption amount (\$3,200 for 2005); (c) receives more than half of his or her support for the year from the taxpayer; and (d) is not a qualifying child of any other taxpayer for the calendar year.

In the case of divorced families with children, to obtain a bedroom, each child shall be used once for proving minimum occupancy. Should both parents enter the same lottery, the top winner only shall be allowed to purchase the unit; the other parent shall be able to use the child(ren) to obtain one additional bedroom only.

**Disabled Person** - See definition for Handicap.

**Dormitory** - A structure or portion thereof under single management that provides group sleeping accommodations for occupants in one (1) or more rooms for compensation. Standards for use,

occupancy, and design of such facilities shall be approved by the APCHA. See Part III, Sec. 4.

**Emergency Worker** - An employee or volunteer (on call 24 hours/day, 7 days a week for human, life threatening emergencies) of a community based organization that provides on-scene assistance giving personal care to victims, including, **but not limited to** the following: Fire Department Workers, Mountain Rescue, Sheriff's Deputies, Police Officers, Hospital Emergency Room Technicians, Social Service Workers (mental health and abuse case workers), Ambulance Drivers, Emergency Medical Technicians, Communications Dispatchers through the Sheriff's Office or Police Department, etc. Emergency Service Department Head approval is required, whereby the supervisor must demonstrate the need of that agency to house another Emergency Worker in the Aspen area by requesting a formal approval with the Public Safety Council Housing Subcommittee (see Part I, Section 1, #8 and Part III, Section 6, Exceptions).

**Employee/Qualified Resident/Buyer** - A person who is employed for an employer as defined below on the basis of a minimum of 1,500 hours worked per calendar year in Pitkin County, which averages 35 hours a week, 10 months a year; or 32 hours a week, 11 months a year, physically working in Pitkin County and must reside in the unit a minimum of nine (9) months out of the year. If self-employed, the worker must provide verification of the work done in Pitkin County.

**Employer (Pitkin County Employer)** - A business whose business address is located within Aspen or Pitkin County, whose business employs employees (as defined herein) within Pitkin County, who work in Pitkin County, and whose business taxes are paid in Aspen or Pitkin County. If an employer is not physically based in Pitkin County, an employee must be able to verify that they work in Pitkin County a minimum of 1500 hours per calendar year for individuals, businesses or institutional operations located in Pitkin County.

**Employee (Non-Profit)** - A person who works/performs for a non-profit organization. Employees include artists, performers, musicians, organizers, bookkeepers, etc., but excluding construction workers. Non-profit organizations include any certified non-profit organization providing services to and located in Pitkin County.

**Employee Dwelling Unit** – This is a deed-restricted unit that is required to be rented out. Also see the Pitkin County Land Use Code, Section 3-150-120.

**Employee Housing** - See definition for Affordable/Employee Housing.

**Family** – For purposes of transferring property only, a family (or immediate family) is defined as husband, wife, mother, father, brother, sister, son, daughter, either biologically or by legal adoption. Any transfer to a family member must fall under this definition.

**Family-Oriented Unit** - A dwelling unit attached or detached; 3 bedrooms or more, with direct ground floor access to a useable yard area.

**Fannie Mae (FNMA)** – Federal National Mortgage Association, a quasi-governmental agency that purchases mortgage loans in the secondary loan market.

**Fee Simple Estate** - The maximum possible estate that one can possess in real property; complete and absolute ownership of indefinite duration, freely transferable, and inheritable.

**Financial Statement** - A statement detailing all personal assets, liabilities, and net worth (the difference between assets and liabilities) as of a specific date.

**Fixture** - 1) A tangible thing which previously was personal property and which has been attached to or installed on land or a structure thereon in such a way as to become a part of the real property; 2) Any non-portable lighting device built in or attached securely to the structure; 3) The permanent parts of a plumbing system and fixtures.

**Gross Assets** - Anything which has tangible or intangible value, including property of all kinds, both real and personal; includes among other things, patents and causes of action which belong to any person, as well as any stock in a corporation and any interest in the estate of a decedent; also, the entire property of a person, association, corporation, or estate that is applicable or subject to the payment of debts. Gross assets shall include funds or property held in a living trust or any similar entity or interest, where the person has management rights or the ability to apply the assets to the payment of debts. Gross assets shall not include, pension plans

**Gross Income** - The total income to include alimony and child support derived from a business, trust, employment and from income-producing property, before deductions for expenses, depreciation, taxes, and similar allowances.

**Handicap** – With respect to a person, a physical or mental impairment, which substantially limits one or more major life activities; a record of such impairment; or being regarded as having such impairment. This term does not include current, illegal use of or addiction to a controlled substance. For purposes of these guidelines, an individual shall not be considered to have a handicap solely because that individual is a transvestite. Further explanations of “physical or mental impairment”, “major life activities”, and “has a record of such an impairment” can be found in the APCHA Office.

**Household** - All individuals who will be occupying the unit regardless of legal status and/or a married couple, whether both will be living in the unit or not.

**Household - Lotteries** - All individuals who will be occupying the unit regardless of legal status and/or a married couple, whether both will be living in the unit or not. All married couples may only enter into a lottery once and cannot bid separately. If two separate households (single, file separate income tax returns as single, etc.) enter together into one lottery, the combined income and assets will be carried forward to other single lotteries for a one-year period of time. Should circumstances change within the one-year time frame, the employee may request a change in category once during that one-year time frame.

**Household Net Assets** - Combined net assets of all individuals who will be occupying the unit regardless of legal status.

**Household Income** - Combined gross income of all individuals who will be occupying the unit regardless of legal status. See definition of Household – Lotteries above for further clarification. Adjustments to the gross for business expenses can be made for persons who are self-employed.

**In-Complex (In House) Bid** – Priority bid granted to person(s) having lived in their unit in a given complex for a minimum of one year. If a new project is built in phases, the in-complex priority does not go into effect until all affordable housing phasing of the project is completed.

**Joint Tenancy** – Ownership of real estate between two or more parties who have been named in one conveyance as joint tenants. Upon the death of one tenant, surviving joint tenant(s) have the right of survivorship.

**Kitchen** - For Accessory Dwelling Units, Caretaker Dwelling Units and all other deed-restricted units, a minimum of a two-burner stove with oven, standard sink, and a refrigerator plus freezer. The oven must be able to bake and broil and be at least 5 cubic feet; the sink must measure at least 14"WX16"DX5.25"H; refrigerator must be at least 5.3 cubic feet and include at least a .73 cubic foot freezer.

**Leasehold Interest** - A less than fee simple estate that a tenant possesses in real property.

**Lottery** - A drawing to select a winner from equal applicants of highest priority.

**Maximum Bid Price** - Unless otherwise defined in the Deed Restriction covering the unit, the owner's purchase price multiplied by the appreciation (as permitted by the Deed Restriction) plus the present value of capital improvement costs including labor, if professionally provided, and for which verification of the expenditure is provided.

**Minimum Occupancy** - One person (with a leasehold/ownership interest) per bedroom. A minor child or dependent shall be granted equal status as a person with leasehold/ownership interest. In a two adult household, both adults must be working in Pitkin County in order to qualify for an additional bedroom.

**Mortgagee** - A lender in a mortgage loan transaction.

**Mortgagor** – A borrower in a mortgage loan transaction.

**Net Assets** - Gross assets minus liabilities. Retirement accounts will be reviewed on a case-by-case basis to determine whether or not they shall be included as a net asset.

**Net Livable Square Footage** - Is calculated on interior living area and is measured interior wall to interior wall, including all interior partitions. Also included, but not limited to, habitable basements and interior storage areas, closets and laundry area. Exclusions include, but are not limited to, uninhabitable basements, mechanical areas, exterior storage, stairwells, garages (either attached or detached), patios, decks and porches.

**Nondiscrimination Policy** – APCA shall not discriminate against anyone due to race, color, creed, religion, ancestry, national origin, sex, age, marital status, physical handicaps, affectional or sexual orientation, family responsibility, or political affiliation, resulting in the unequal treatment or separation of any person, or deny, prevent, limit or otherwise adversely affect, the benefit of enjoyment by any person of employment, ownership or occupancy of real property, or public service or accommodations.

**Ownership Exclusion Zone (OEZ)** – Any developed residential property that has an address within the Roaring Fork Drainage situated in Eagle, Pitkin Garfield or Gunnison Counties, or within the Colorado River Drainage from and including the unincorporated No Name area to and including Rifle, and including, but not limited to, the towns of Aspen, Basalt, Carbondale, El Jebel, Glenwood Springs, Marble, Meredith, New Castle, No Name, Redstone, Rifle, Snowmass, Snowmass Village, Woody Creek.

**On-Site / Off-Site** – Location of deed restricted property used for mitigation purposes: either next to or attached to the development (on-site) or at a separate location approved by the APCA (off-site).

**Prequalification** – A borrower’s tentative mortgage approval from a lender.

**Present Value** - For the purposes of these Guidelines and any Deed Restrictions containing such terms, the present value shall be the cost or price of any capital improvements as established at the time of such improvement and shall be neither appreciated nor depreciated from such time.

**Primary Residence** - The sole and exclusive place of residence. The owner or renter shall be deemed to have ceased to use the unit as his/her sole and exclusive place of residence by accepting permanent employment outside of Pitkin county, or residing in the unit fewer than nine (9) months out of any twelve (12) consecutive months.

**Purchaser** - A person who is buying or has purchased a deed restricted unit which is subject to these Guidelines, and any qualifying potential purchaser or past owner of any such deed restricted unit, but only with respect to any issue arising under these Guidelines.

**Qualified Resident** - Person(s) meeting the income, asset, employment, and residency requirements and property ownership limitations, including retired and handicapped persons, or dependent(s) of any of these (as such terms are defined herein) established by the APCA.

**Regualification** - Requirements which renters/tenants and owners of affordable housing must meet bi-annually to ensure continued eligibility.

**Resale Agreement** - A contract entered into between the APCA and the owner or purchaser of real property identifying the conditions of occupancy and resale (also commonly referred to as a Deed Restriction).

**Residential Dwelling Unit** – Any residential property that has an address within the Ownership Exclusion Zone from and including, but not limited to, the towns of Aspen, Basalt, Carbondale, El Jebel, Glenwood Springs, Marble, Meredith, New Castle, No Name, Redstone, Rifle, Snowmass, Snowmass Village, Woody Creek, along with the unincorporated No Name area to and including unincorporated Rifle.

**Retirement Age** – The age where an employee can retire and maintain eligibility to continue to reside in affordable housing is 65 years of age.

**Roaring Fork River Drainage/Roaring Fork Valley** – See the Ownership Exclusion Zone.

**Seasonal Employee** - A person working not less than 35 hours per week during the Winter Season (generally November through April) and/or Summer Season (generally June through August).

**Self-Employed:** You are self-employed if you carry on a trade or business as a sole proprietor or an independent contractor; you are a member of a partnership that carries on a trade or business; you are otherwise in business for yourself; and you work for profit or fees. You must show a profit on an income tax return at least three out of every five years. The trade or business is required to provide goods and services to individuals, businesses or institutional operations in Pitkin County.

**Special Review Committee** - A Special Review Committee, as established from time to time by the APCHA, is composed of three or more persons -- one person from City staff, one person from County staff, and a Housing Board member. The Committee shall have the authority to review special circumstances with respect to matters specifically designated in the Guidelines that are eligible for special review, including, but not necessarily limited to, the priority system; financial and asset limitations; verifications and qualifications; self-employment financial considerations; occupancy; admission; etc.

**Storage Space** - Space intended and commonly utilized as location for preservation or later use or disposal of items. To be used for storage purposes only and shall not contain plumbing fixtures or mechanical equipment that support the principal residential use.

**Student** – A student enrolled in an accredited school full-time, and/or an intern who is a student or recent graduate undergoing supervised practical training full-time and working in a temporary capacity for a Pitkin County business; and/or a full-time combination of work in Pitkin County and school; such student shall be 18 years of age or older.

**Tenancy In Common** – Co-ownership in which individual holds an undivided interest in real property as if he were sole owner.

**Tenant** - A person who is leasing or has leased a deed restricted unit which is subject to these Guidelines, and any qualifying potential lessee or past lessee of any such deed restricted unit, but only with respect to any issue arising under these Guidelines.