

**AMENDMENT AND RESTATEMENT OF PARAGRAPHS 19.1(a) AND 19.2 OF THE
DECLARATION OF GRANTS, COVENANTS, CONDITIONS AND RESTRICTIONS
ESTABLISHING A PLAN FOR CONDOMINIUM OWNERSHIP OF 1000 EAST
HOPKINS CONDOMINIUMS**

This Amendment and Restatement is made effective as of October 4, 2005, by the Owners representing 67% or more of the Allocated Interests of and the holders of 67% of the first mortgages secured by condominium units ("Units") of the 1000 East Hopkins Condominiums as shown on the map thereof recorded in Plat Book 47 at Page 1 of the Pitkin County records (the "Property").

The Declaration of Grants, Covenants, Conditions and Restrictions Establishing a Plan for Condominium Ownership of 1000 East Hopkins Condominiums recorded May 29, 1996, as Reception No. 393091 of the Pitkin County records ("Original Declaration") provides at Article 27, Paragraph 27.2 that the Original Declaration may be amended.

The Owners representing 100% of the Allocated Interests desire to amend Paragraph 19.1(a) and to amend and restate Paragraph 19.2 of the original declaration.

The Original Declaration is hereby amended and restated as follows:

1. Paragraph 19.1(a) is hereby amended by deleting the word "foundations" from such paragraph. The remainder of such paragraph shall remain in full force and effect.
2. Paragraph 19.2 of the original declaration is amended and restated in full as follows:

19.2 Scope of Insurance. The insurance maintained under section 19.1(a) must include all of the Condominium Units. Such insurance shall include the interior partitions, walls surfaces, floors, ceilings, and all mechanical facilities (including HVAC, plumbing, electrical, etc.). Such insurance shall not include painting of interior walls, wall coverings, carpeting, appliances, hardware, floor finishes, moldings, countertops, interior doors and cabinetry.

The undersigned certifies that Owners representing 100% of the Allocated Interests have approved this Amendment and Restatement of Paragraphs 19.1(a) and 19.2 of the Declaration of Grants, Covenants, Conditions and Restrictions Establishing a Plan for Condominium Ownership of 1000 East Hopkins Condominiums effective as of the date and year set forth above.

SIGNATURE PAGE FOLLOWS



